

FINANCIAL AID & SCHOLARSHIPS



CONNECT WITH US!

OFFICE OF FINANCIAL AID



finaid.uark.edu



finaid@uark.edu



479-575-3806

OFFICE OF ACADEMIC SCHOLARSHIPS



scholarships.uark.edu



scholars@uark.edu



479-575-4464

Check To Do items in Workday, UARK email account, and our websites for information and requirements for scholarships, loans, and other aid.

114 Silas H. Hunt Hall | 8 a.m. to 5 p.m. Virtual & Walk-in Appointments Available



FINANCIAL AID NOTICE & NEXT STEPS

- Direct Loan is \$5500 for freshmen
- Most outside scholarships will be on Workday after the first week of classes
- NRTA is reflected in the bill as "Non-Resident Tuition SCHL AWD"
- How It All Works brochure sent with FAN and available at <u>finaid.uark.edu</u>
- Information about eligibility, NRTA, Work Study, student loan setup instructions, and PLUS Loan application instructions



The Financial Aid Notification (FAN) and College Financing Plan will be the only paper letter sent via postal mail. Later notifications will be sent to your UA email account.

Students may view, accept, reduce, or decline their financial aid from 6 AM to 2 AM by logging into the Student Center at <u>usconnectuark</u>, edu, selecting the Financial Aid file, then Accept/Decline Awards, and choosing the appropriate year. To learn more about financial aid, please visit finalduarkedu for Financial Aid TV.

The University's consumer information is available at finaid.uark.edu/consumer_information/index.php.

You must be admitted as degree-seeking and enrolled at least half-time in order to receive most federal aid. The type and amount of aid offered is based on financial information you provided on the Free Application for Federal Student Aid [FAFSA] and availability of funds. The University reserves the right to adjust your award if conditions are found to be different from those stated on your FAFSA, family conditions change during the year, you receive financial support from another source other than the aid listed on your FAN, your enrollment changes after the initial determination of your award, or human or computer error was made while determining the award. Financial aid may not be used for deposits, physical exams, or other fees due prior to registration. The University has no obligation to make this aid available to you until you are properly admitted and enrolled for the number of hours required by the specific type of aid.

Students

The Office of Financial Aid begins disbursing aid to your student account approximately a week before the semester begins. Funds will pay University charges first, and any excess funds are then sent to you See the Refund/Repayment section for more information.

How Financial Aid Works

If the total award amount does not cover all costs, you will need to arrange to pay the balance from another source. One half of the total federal aid for the school year will be made available to you for each of the fall and spring semesters. Disbursements made through the first 11 days of classes will be based on actual enrollment. After the 11th class day, awards and disbursements will be adjusted if necessary based on the enrollment as of midnight prior to the 11th day of class, unless a student has withdrawn from all courses. All state aid disbursements are based on enrollment as of the close of business on the 11th class day.

Financial aid offered as Federal Work Study (FWS) is an estimate of the amount you may earn during the term(s) indicated. The Office of Financial Aid does not place students in jobs when they are awarded FWS funds. Please see the Federal Work Study section for information on locating job listings.

It is your responsibility to notify the Office of Financial Aid of any change listed above as it may affect the type and/or amount of financial aid awarded. Eligibility for financial aid must be re-established each year by filing a FAFSA at studentaid.gov (through the "FAFSA Form" menu.



Federal Work Stud

Follow these steps to find job postings and apply for open positions if you are awarded Federal Work Study:

- Review job listings by clicking the link in step 2 at <u>finaid.uark.edu/</u> FWS.
- If interested in a position, click the link to apply. Applying for multiple positions is encouraged; however, each student may only hold one FWS position at a time.
- Discuss the employment details with the supervisor such as schedule, job responsibilities, and hourly wage.
- 4. Upon hire, the supervisor will request a job assignment form from the Financial Aid Office and assist with completion of the Human Resources onboarding process. Human Resources will require submission of documentation that shows work eligibility prior to applicants' first day of work. Students are paid twice a month for actual hours worked.

If you have problems finding a FWS job, please contact the Office of Financial Aid.

Satisfactory Academic Progress

Federal regulations require students make Satisfactory Academic Progress (SAP) regardless of whether they have previously received Title IV aid. All students enrolled at the University of Arkansas who receive financial aid through Title IV Assistance Programs must meet the SAP requirements to be eligible for further aid. Some state and private aid programs also have SAP requirements. The SAP policy may be found on our website at final duarked/SAP.

Student Loan Setup Your FAN will state the amount of Direct Loan(s) you may borrow this

year. If you wish to reduce your loan amount, indicate the amount you wish to borrow on UAConnect Student Center (see instructions below for accepting or declining aid). The amount borrowed during the academic year may affect the amount of loan eligibility for summer school. Loans must be repaid by the borrower.

Before Direct Loan funds can be disbursed, you will need to complete the 3 steps outlined below.

- Accept your loan(s). Please log into your Student Center in UAConnect, select the Financial Aid tile, then Accept/Decline Awards, and choose the appropriate year. (To accept a lesser amount than was offered, you may change the accepted amount after checking the accept box. The amount accepted will be split equally between the fall and spring semesters.)
- Complete Entrance Counseling. Using your FSA ID (the same ID used to sign the FAFSA), log into studential gov and under the Loans and Grants menu, select the Loan Entrance Counseling link. Indicate you are completing counseling as an undergraduate student, read the information presented, and answer the questions at the bottom of each page.
- Complete and sign a Subsidized/Unsubsidized Master Promissory Note (MPN) on <u>studentaid.gov</u> in the Loans and Grants menu. It is advised that you print a copy of the MPN for your records.



DISBURSEMENT & RENEWAL

ENROLLMENT REQUIREMENTS MUST BE MET EACH SEMESTER.

- Minimum 6 hours for undergraduate students using loans
- Minimum 15 hours for Arkansas Academic Challenge and Governor's Scholarships, 30 hours to renew. GPA requirements differ, refer to ADHE rules
- Chancellor's, Silas Hunt, and other University Scholarships require a minimum of 12 hours per semester for disbursement. Renewal requires 30 hours per year and 2.75 GPA
- No minimum hours for Non-Resident Tuition and Alumni Legacy, but renewal requires completion of 24 hours per year and a 2.75 GPA
- Concurrent and AP credits from high school do not count for disbursement or renewal requirements for Challenge or Governor's Scholarships but may count for UA and other scholarships



ADDITIONAL AID OPTIONS

PARENT PLUS LOAN

- Federal Student Aid loan program
- Loan fees and interest rates same for every borrower, set yearly
- Apply at <u>studentaid.gov</u> after bill is generated
- Parent completes application and is responsible for repayment

PRIVATE ALTERNATIVE LOAN

- Credit-based lending companies
- Fees, terms, and interest rates differ between lenders and dependent on credit of borrower
- Research before applying
- Borrower and/or co-signer could be student, parent, or other



ADDITIONAL AID OPTIONS

VETERAN'S BENEFITS

- Chapter 30 GI Bill
- Chapter 33 Post 9/11
- Contact the Veteran and Military-Affiliated Student Center (VMSC) or visit <u>vmsc.uark.edu</u>

THIRD PARTY SOURCES

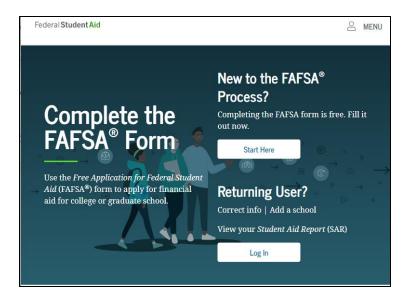
- 529 plans and prepaid tuition and college savings plans
- AR Vocational Rehabilitation funds
- Employee dependent discounts
- Contact Treasurer's/Student Accounts Office or visit treasurer.uark.edu



APPLY EACH YEAR

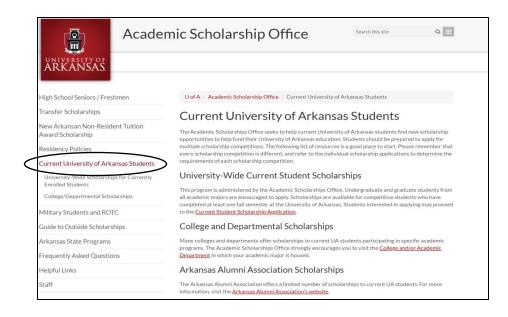
LOANS, GRANTS, & WORK STUDY

A FAFSA is required each year. Applications are available at studentaid.gov



SCHOLARSHIPS

Current student scholarship application open January 1 at scholarships.uark.edu



TREASURER'S OFFICE



TREASURER'S OFFICE & STUDENT ACCOUNTS

WHAT WE DO

- Student Invoices
- Cashiering
- Account Inquiries
- Tuition Waivers
- Collections
- 3rd Party Billing

CONNECT WITH US!



treasurernet.uark.edu



treainfo@uark.edu



479-575-5651



640 N. Garland Ave. Ste. 108 Monday - Friday 8 a.m. to 5 p.m.



HOW MUCH WILL IT COST

COSTS VARY EACH SEMESTER BASED ON

- Credit Hours
- College
- Residency Status
- Student Career Level
- Type of Program

TUITION AND FEES ARE CHARGED

Per Credit Hour

Housing and meal plan costs also vary based on student selection. Please visit housing.uark.edu.

MANDATORY STUDENT FEES

- Network/Data Systems Fee
- Library Fee
- Health Fee
- Student Media Fee
- Transit Fee
- Student Activity Fee
- Facilities Fee

COLLEGE FEES

- Arts & Sciences
- Architecture
- Engineering
- Agriculture, Food & Life Sciences
- Education & Health Professions











Treasurer's Office

Search this site



STUDENTS & FAMILY

FACULTY & STAFF

DEPARTMENTS & RSO'S

CONTACT US

Home

Quick Reference Guide

Tuition and Fees

Payment Information

Parents & Family

Account Information

Financial Aid Disbursement

Dropping/Withdrawing

Refunding

Graduate Assistants

Loans

Taxes

Contact Us

Additional Links

Financial Affairs

Financial Aid

Registrar's Office

University Housing

Razorbuck\$



The University of Arkansas is officially closed 12/24/2024 - 1/1/2025. To have your payments reflected in the 2024 tax year, please pay online by 10:00 pm on December 31 using our eCommerce system. Please note that paying via e-check is a free service. If you are mailing a payment, it must be mailed in time to reach our lockbox by 12/20/2024. Please do not wait until the last minute.

IMPORTANT DEADLINES

Deadline Spring 2025

Financial Adj for Dropped Classes See New Policy

Jan 17

Financial Adj See New for Withdrawal Policy

Payment Deadline (no payment plan)

Financial Jan 06

Aid/Scholarship Disbursement Begins

Payment Plan Apr 17 Last

Installment

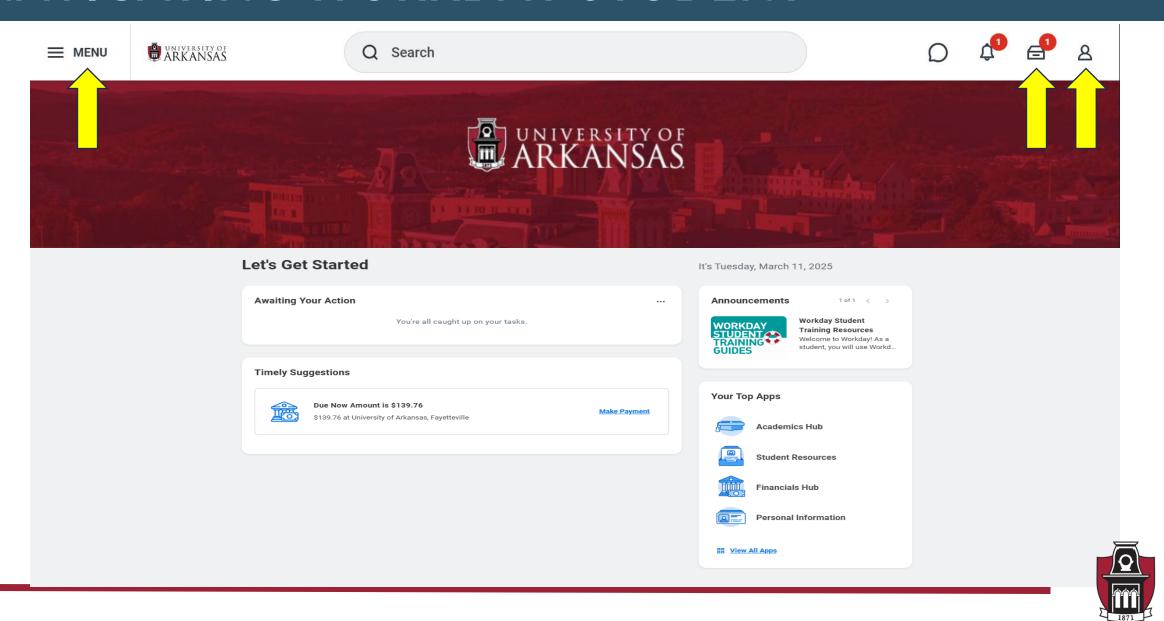
TUITION ESTIMATOR

Click Here to Estimate Your Tuition

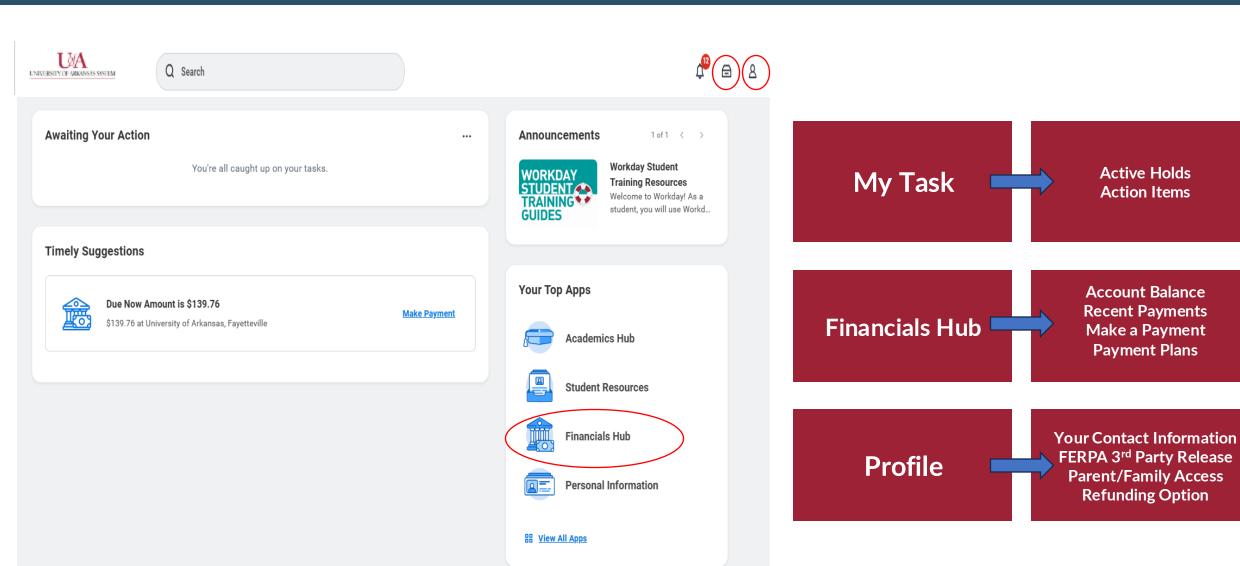




NAVIGATING WORKDAY STUDENT



NAVIGATING WORKDAY STUDENT (CONT)





If a refund preference has not been selected, your refund can be delayed up to four weeks. Even if you are not expecting to receive a refund, please set up a refunding preference.

Workday Student

- Student Profile
- Actions
- Personal Data
- Maintain Payment Elections
- Student Refunds
- Add

BankMobile

Your money, delivered your way!

Your school has partnered with BankMobile to deposit your money or refund quickly and securely.

You will have two electronic options to deposit your money. To avoid delays in accessing your money, you must select a refund option. The BankMobile Vibe Checking Account is one of you refund options but you are not required to open this account to receive your refund.

Visit **refundselection.com** for more information.

Existing Bank Account

available in 1-2 business days

BankMobile VIBE Account

AVAILABLE
Same business day¹

HELP CENTERS



Treasurer's Office

STUDENTS & FAMILY

Taxes

- Form W-9S Request for Student's TIN
- Tax Credits

Workday Student Knowledge Centers

- Student Center
- Parent Center

FAQs

Treasurer's Office FAQs

Tuition and Fees

Tuition and Fees

Payment Information

- General Information
- Make a Payment
- Billing Statements
- Payment Plans
- Returned Payment Policy

Account Information

- Check My Balance
- Change My Address
- Financial Aid Disbursement
- Refunding
- Dropping Classes
- Withdrawing from the University

TUTORIALS WITH STEP-BY-STEP ILLUSTRATIONS & HOW TOS

- Make a Payment
- Set Up Parent Authorizations
- Add Authorizations
- Set Refund Preferences
- ... and More!

Visit treasurernet.uark.edu/student_family for more information





The Registrar's Office determines drop and withdrawal deadlines. Before dropping classes or withdrawing, refer to this calendar to be sure you understand the financial implications it could cause. When in doubt, contact us!

The academic semester calendar can be found on the Registrar's website. The Fall 2025 calendar is available now. THERE IS A \$45.00 WITHDRAWAL FEE

DROPPING & WITHDRAWING ARE DIFFERENT

KNOW THE FINANCIAL RELATED DEADLINES

WITHDRAWING CAN AFFECT FINANCIAL AID ELIGIBILITY

DROPPING & WITHDRAWING

CHECKLIST

REQUIRED

Financial Aid Agreement (Workday Student - My Tasks)

HIGHLY RECOMMENDED

- Select Refunding Preference
 (Workday Student Profile Actions Personal Data Payment Elections Student Refunds Add)
- Parent/Family Workday Student Authorizations (Workday Student - Profile - Contacts - Friends and Family - Add - Done - Actions - Manage My Permissions for my Third Party)
- FERPA 3rd Party Release
 (Workday Student Profile _ Contacts Friends and and Family Add Is Third Party User)

- E-Commerce Payment Authorizations
 (Workday Student Profile Contacts Friends and Family Add -Done Actions Manage My Permissions for my Third Party Make a Payment)
- Student Permissions for Title IV Aid (Workday Student Workday Student - My Task - Onboarding)
- IRS 1098-T E-Consent Form (Workday Student – My Tasks - Onboarding)



CONNECT WITH US!

CONTACT INFORMATION



treasurernet.uark.edu

& via chat online



treainfo@uark.edu



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640 N. Garland Ave. Ste. 108

Monday - Friday 8 a.m. to 5 p.m.

ON SOCIAL MEDIA

- University of Arkansas-Fayetteville Treasurer's Office
- @UofATreasurer

